

Performance Report

Waka Ama Aotearoa New Zealand Inc
For the year ended 30 September 2025

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Entity Information

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

‘Who are we?’. ‘Why do we exist?’

Legal Name of Entity

Waka Ama Aotearoa New Zealand

Entity Type and Legal Basis

Registered Charity. Incorporated Society

Registration Number

CC44378

Entity’s Purpose or Mission

To lead the development, practice, and promotion of the sport and culture of Waka Ama.

Entity Structure

Waka Ama Aotearoa New Zealand Inc operates as a single entity and does not control any other entities.

Main Sources of Entity’s Cash and Resources

Waka Ama Zealand obtains funds from sporting bodies and charitable institutions to enable them to promote the sport in New Zealand. In addition, entry fees are charged for events to contribute to the cost of running those events.

Main Methods Used by Entity to Raise Funds

Applications are made to charitable trusts and entities for grants. Contracts are entered into with organizations for ongoing annual funding and Sport New Zealand for core investment.

Entity's Reliance on Volunteers and Donated Goods or Services

Waka Ama Aotearoa New Zealand 's board is a voluntary board, with responsibility for Waka Ama Aotearoa New Zealand Strategic Plan, financial accountability, and oversight of the operations of the entity. The operations of the entity are reliant on the professional office of Waka Ama Aotearoa New Zealand as well as hundreds of volunteers.

Entity Information

Additional Information

Chief Executive

Lara Collins

Board Members

Ngaire Pehi – Chairperson

Turanga Barclay-Kerr – Deputy Chair

Fole Finau

Irene Cooper

Frances Piacun

Zalene Douglas

Tui Pukepuke (Elected September 2025)

Physical Address

Hyundai Marine Sports Centre, 10 Tamaki Drive, Orakei, Auckland 1071, New Zealand

Postal Address

PO Box 42036, Orakei, Auckland 1745, New Zealand

Approval of Financial Report

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

The board are pleased to present the approved financial report including the historical financial statements of Waka Ama Aotearoa New Zealand Inc for year ended 30 September 2025.

APPROVED



Chairperson

Date: 05 December 2025



Board Member

Date: 05 December 2025

Statement of Service Performance

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

‘What did we do?’. ‘When did we do it?’

Description of Entity’s medium to long term objectives

Our goals include organizing successful events that meet the needs of our membership and increasing participation in the sport of Waka Ama.

Effective governance of the sport of Waka Ama including representing New Zealand at the World Club and Elite Championships.

	2025	2024
Description of significant activities		
Participation (number of affiliated individuals)	6,323	5,602
Participation (number of affiliated member clubs)	99	94
Participation by Gender		
Male	2,806	2,501
Female	3,517	3,101
Total Participation by Gender	6,323	5,602
Participation by Age		
Under 19s	2,972	2,487
Over 19s	3,351	3,115
Total Participation by Age	6,323	5,602
Number of sanctioned events held		
Events Held	65	62
Number of participants in		
National Sprint Championship	3,874	3,238
National Long Distance Championship*	1,973	-
National Secondary School Championships	2,167	1,907
Takapuna Beach Cup	1,296	957
Total number of participants in	9,310	6,102

* 2 National Long Distance Championship events in 2025

Statement of Financial Performance

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

‘How was it funded?’. ‘What did it cost?’

	Notes	2025	2024
Revenue			
Funding, grants and sponsorship revenue	1	1,386,104	911,873
Members fees, subscriptions and other event revenue	1	1,219,258	1,219,548
Revenue from providing services	1	138,199	100,947
Interest, dividends and other investment income	1	14,791	30,925
Total Revenue		2,758,351	2,263,293
Expenses			
Volunteer and employee related costs	2	895,184	836,437
Costs related to providing goods or services	2	1,683,883	1,441,475
Other expenses	2	265,198	219,071
Total Expenses		2,844,266	2,496,984
Surplus/(Deficit) for the Year		(85,914)	(233,691)

These statements should be read in conjunction with the Notes and the attached Audit Report.

Statement of Financial Position

Waka Ama Aotearoa New Zealand Inc
As at 30 September 2025

‘What the entity owns?’. ‘What the entity owes?’

	Notes	2025	2024
Assets			
Current Assets			
Bank accounts and cash	3	309,377	673,815
Debtors, Prepayments and Inventory			
Trade receivables		63,739	42,609
Prepayments		63,313	28,278
Inventory		24,563	-
Total Debtors and Prepayments		151,615	70,887
Total Current Assets		460,992	744,702
Non-Current Assets			
Property, Plant and Equipment	5	18,298	16,228
Total Non-Current Assets		18,298	16,228
Total Assets		479,290	760,930
Liabilities			
Current Liabilities			
Creditors and accrued expenses			
Trade payables	4	33,685	20,364
Accrued expenses	4	7,500	10,827
Goods and services tax	4	4,218	17,907
Employee costs payable	4	110,210	115,857
Deferred revenue	7	47,001	233,386
Total Creditors and accrued expenses		202,614	398,341
Total Current Liabilities			
Total Liabilities		202,614	398,341
Total Assets less Total Liabilities (Net Assets)		276,675	362,590
Accumulated Funds			
Accumulated surpluses or (deficits)	6	276,675	362,590
Total Accumulated Funds		276,675	362,590

These statements should be read in conjunction with the Notes and the attached Audit Report.

Statement of Cash Flows

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

‘How the entity has received and used cash’

	2025	2024
Cash Flows from Operating Activities		
Funding, grants and sponsorship receipts	1,386,104	911,873
Members fees, subscriptions and other event receipts	1,219,258	1,219,548
Receipts from providing services	42,934	58,876
Interest, dividends and other investment receipts	14,791	30,925
Payments to suppliers and employees	(3,016,646)	(2,232,105)
Total Cash Flows from Operating Activities	(353,560)	(10,883)
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	849	-
Payments to acquire property, plant and equipment	(11,727)	(6,030)
Total Cash Flows from Investing and Financing Activities	(10,878)	(6,030)
Net Increase/(Decrease) in Cash	(364,438)	(16,914)
Bank Accounts and Cash		
Opening cash	673,815	690,729
Closing cash	309,377	673,815
Net change in cash for the period	(364,438)	(16,914)

These statements should be read in conjunction with the Notes and the attached Audit Report.

Statement of Accounting Policies

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

‘How did we do our accounting?’

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST and all amounts are recorded on a GST exclusive basis, except for Trade Receivables and Trade Payables which are stated inclusive of GST

Income Tax

Waka Ama Aotearoa New Zealand Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

General Principle for Revenue recognition

Revenue is recognised when it is probable that economic benefits will flow to the entity and the amount can be measured reliably. Revenue is measured at the fair value of consideration received or receivable.

Grants, Donations, and Funding

Revenue from grants, donations, and funding is recognised as the documented expectations or conditions are satisfied. Where funding is provided with specific expectations regarding its use or timing, revenue is deferred and recognised progressively as those expectations are met. If there are no documented expectations, revenue is recognised when received.

Service Delivery and Contracts

Revenue from services or contractual arrangements is recognised when the related service has been provided or the performance obligation has been fulfilled.

Membership Fees and Subscriptions

Membership fees and subscriptions are recognised over the period to which the membership relates.

Commercial Activities

Revenue from the sale of goods is recognised when the goods are delivered to the customer. Revenue from the provision of services is recognised when the service is performed.

Interest and Other Income

Interest income is recognised as it accrues, using the effective interest method. Other income is recognised when earned.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to Performance Report

Waka Ama Aotearoa New Zealand Inc For the year ended 30 September 2025

	2025	2024
1. Analysis of Revenue		
Funding, grants and sponsorship revenue		
Accident Compensation Corporation	151,000	50,000
Aotearoa Gaming Trust	53,000	-
Bluesky Community Trust	2,000	-
Dragon Community Trust	1,900	-
Eastern & Central Community Trust	18,000	-
Four Winds Foundation	20,000	20,000
Grassroots Trust	20,000	20,000
Hapai te Hauora	10,000	-
House of Travel	10,000	-
Lion Foundation	15,000	-
Maritime New Zealand	11,750	34,750
MAS Foundation	25,000	-
New Zealand Community Trust	110,000	92,500
New Zealand Lottery	40,000	-
North & South Trust	-	14,115
Onu Sportswear NZ Limited	50,000	-
Pub Charity	15,000	32,716
Rotorua NZ	10,000	-
Sport New Zealand	625,892	587,792
Te Puni Kōkiri Funding	10,000	-
Te Rūnanga o Toa Rangaira	5,000	-
Te Taura Whiri I te Reo Maori	15,000	20,000
Trust Tairāwhiti	76,562	-
Trust Waikato	25,000	25,000
Waddell & Associates	10,000	-
Waikato River Authority	50,000	-
Waipa District Council	6,000	15,000
Total funding, grants and sponsorship revenue	1,386,104	911,873

	2025	2024
Members fees, subscriptions and other event revenue		
Sprint Nationals Entry Fees	213,447	162,759
Sprint Nationals parking, merchandise and other	276,759	264,821
School Nationals Entry Fees	95,970	59,934
School Nationals parking, merchandise and other	119,685	121,791
Long Distance Nationals Entry Fees	128,788	-
Long Distance Nationals parking, merchandise and other	34,921	-
Worlds - Campaign Income	134,163	472,679
Worlds - Other Income	27,449	60,426
Takapuna Beach Cup	188,076	77,137
Total members fees, subscriptions and other event revenue	1,219,258	1,219,548
Revenue from providing services		
Affiliation Fees	74,862	57,212
ID Card	16,616	13,291
Administration, Coaching Courses & Other	46,721	30,444
Total revenue from providing services	138,199	100,947
Interest, dividends and other investment income		
Interest Income	14,791	30,925
Total interest, dividends and other investment income	14,791	30,925
2. Analysis of Expenses		
Volunteer, contract services and employee related costs		
Salaries	757,271	740,587
Volunteers	92,045	85,826
Contract Services	45,868	10,025
Total volunteer, contract services and employee related costs	895,184	836,437
Costs related to events and providing goods and services		
Sprint Nationals	397,118	332,584
Long Distance Nationals	295,067	33,815
School Nationals	351,545	194,543
World Campaign	291,088	640,662
Membership cards	16,310	14,767
Special Projects (Coaching course delivery, contract event delivery & other)	191,816	123,734
Takapuna Beach Costs	140,938	101,371
Total costs related to events and providing goods and services	1,683,883	1,441,475

	2025	2024
Other Expenses		
Advertising	5,214	3,053
Auditor Fees	7,680	13,210
Bank Fees	6,189	4,373
Consulting & Accounting	19,488	26,418
Depreciation	8,808	7,323
Insurance	23,927	11,935
Motor Vehicle Expenses	74,113	40,174
NKOA Meeting Expenses	8,447	18,066
Office Expenses	4,865	8,888
Other	6,961	11,583
Professional Development	31,707	12,725
Rent	35,055	32,340
Subscriptions	8,461	8,994
Telephone & Internet	6,592	5,916
Travel	17,691	14,074
Total other expenses	265,198	219,071

3. Analysis of Assets

Bank accounts and cash

Kiwibank - Operations Bank Account	7,446	63,318
Kiwibank - Savings Account	16	16
Kiwibank - Term Savings Account	308,512	613,721
Visa Credit Card	(6,596)	(3,240)
Total bank accounts and cash	309,377	673,815

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	33,685	20,364
GST	4,218	17,907
Accrued Expenses	7,500	10,827
Total creditors and accrued expenses	45,403	49,098

Employee costs payable

Holiday Pay Provision	81,282	92,229
PAYE Payable	19,242	17,723
Wages Payable - Payroll	9,685	5,905
Total employee costs payable	110,210	115,857

5. Property, Plant and Equipment

Asset Class	2025				
	Opening Carrying Amount	Purchases	(Disposals)	(Depreciation and Impairment)	Closing Carrying amount
Office equipment	12,300	11,727	(849)	(8,023)	15,155
Plant & Equipment	3,928	-	-	(786)	3,142
Total	16,228	11,727	(849)	(8,808)	18,298

Asset Class	2024				
	Opening Carrying Amount	Purchases	(Disposals)	(Depreciation and Impairment)	Closing Carrying amount
Office equipment	12,611	6,030	-	(6,341)	12,300
Plant & Equipment	4,910	-	-	(982)	3,928
Total	17,521	6,030	-	(7,323)	16,228

6. Accumulated Funds

Accumulated Funds		
Opening Balance	362,590	596,281
Accumulated surpluses or (deficits)	(85,914)	(233,691)
Total Accumulated Funds	276,675	362,590

7. Deferred Revenue

Description	Purpose and nature of the documented expectations over future use	Date documented expectations are expected to be satisfied	Original Amount \$	Deferred Amount	
				Current year \$	Last year \$
Entry fees	Entry fees received before balance date	Feb 26	12,001	12,001	64,824
Event funding	Funding for post balance date events	Jan 26	35,000	35,000	145,562
Operating expenses	Funding for operating expenses				20,000
Vendor fees	Vendor fees for post balance date events				3,000
	Total		47,001	47,001	233,386

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 September 2025 (Last year - nil).

9. Related Parties

There were no significant transactions, or any other transactions requiring disclosure, involving related parties during the financial year. (Last year - nil)

10. Commitments

Commitments to lease or rent assets		
Vehicle lease - 48 months term, 39 months remaining	144,586	31,941
Office lease - No fixed term	-	-
Total commitment to lease or rent assets	144,586	31,941

The lease for the use of shared office space at the Akarana Marine Sports Charitable Trust is \$100/wk per person (4 people). This lease agreement is for an open term commencing 1st October 2023, hence there is no commitment for the entity.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Independent Auditor's Report